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EDGETRADE'S ALGORITHMS INTEGRATED WITH ADVENT'S MOXY® TRADE ORDER MANAGEMENT SYSTEM

First Independent, Agency Only Algorithms and Consultative Services Available To Moxy® Clients

NEW YORK, NY, December 12, 2005 – EdgeTrade, the independent, agency only broker and developer of algorithmic strategies and direct market access (DMA) software, today announced full integration of its algorithms with Advent Software's Moxy® trade order management system. On the heels of an announcement made by Advent last month with ten other brokers, the EdgeTrade partnership expands Moxy®'s capabilities by adding algorithms developed by an independent, agency only firm. Client firms of EdgeTrade, of which there are more than 150 in North America and Europe, include hedge funds, mutual funds, asset management firms and broker-dealers. Moxy® is the industry's most widely used trade order management system, with more than 700 client firms worldwide.

"We are certain that Advent's Moxy® clients will appreciate the significance of having access to our independent, agency only algorithms," said EdgeTrade CEO, Joseph Wald. "EdgeTrade fosters a consultative bond with clients, to ensure their trading objectives are being supported. As such, we will work with Moxy® clients to construct highly specialized tools that help them trade a choice of styles – adapted to their specific trading goals – more effectively and efficiently. Whether it's customized or brand new algorithmic trading strategies, or high level training in the use of any electronic trading tool in our product suite, EdgeTrade understands that true value is derived by how well we consistently listen and respond to each trader. Traders share sensitive information with us as they trust that EdgeTrade's independent, agency only model will never compete against them."

EdgeTrade's overarching mission is to empower traders with an unconflicted, agency only model that offers high-speed and quality of anonymous execution, coupled with innovative trading technology.

"Our goal is to provide Moxy® clients with a range of innovative tools from the sell-side," said Will Clemens, vice president of Advent's straight-through processing business line. "Integrating EdgeTrade's algorithms with Moxy® will give our buy-side trading clients first-time access to algorithms developed by an independent, agency only broker and another option for trade execution."

EdgeTrade is gaining widespread recognition for its array of sophisticated algorithmic strategies, organically developed and customized for each client by the firm's quantitative team. Through Execution Management System (EMS), EdgeTrade's independent, agency front-end platform, institutional buy-side and sell-side traders place single stock and basket equity orders. A high-speed gateway to multiple execution venues, DMA order types, algorithmic trading strategies and low latency

market data, EMS may be customized to each trader's screen specifications. While a holistic offering, EMS is modularly designed to give traders what they want and how. For instance, a trader may integrate EdgeTrade's algorithms into their own front-end rather than using EMS. As an open platform, traders have the option of connecting to EMS via FIX (Financial Information eXchange) or through other trading and order management systems. EdgeTrade's algorithmic strategies and direct market access order types are currently integrated with major industry trading and order management systems.

About Advent

Advent Software, Inc., a multi-national company, has been providing trusted solutions to the world's leading financial professionals since 1983. Firms in 50 countries using Advent technology manage investments totaling more than US \$8 trillion. Advent's quality software, data and services enable financial professionals to improve service and communication to their clients, allowing them to grow their business while controlling costs.

Forward Looking Statements

Any forward looking statements included in this press release involve risks and uncertainties that could cause actual results to differ materially from our expectations. These risks and uncertainties include market acceptance of new products, the impact of initiatives by competitors and other risks detailed in Advent's filings with the Securities and Exchange Commission, including, but not limited to, its annual report on Form 10-K and quarterly reports on Form 10-Q, as amended, copies of which may be obtained by contacting Advent Software at 415-645-1787, or by visiting Advent's Investor Relations website at www.advent.com.

About EdgeTrade Inc.

Established in 1996, EdgeTrade has carved a sterling reputation for its integrity, uncompromised trading and execution services, and superior technological development of algorithmic strategies and direct market access software. An independent, agency only broker-dealer and software developer, EdgeTrade never conducts principal or proprietary trading. EdgeTrade has a client base of 150 institutional firms in North America and Europe and is a member of the NASD and SIPC. For more information on EdgeTrade visit www.edgetrade.com.

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